

JISINC Newsletter

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online: www.jisinc.com

September 2002

2002 Production Reports

Harvest is well underway and it is again time to request signed production reports from policyholders. Please find your production reporting forms included with this newsletter unless a power of attorney is listed on your policy. In that case the P.O.A. will sign and return the forms.

Please complete and sign these forms at your earliest convenience. It is to your advantage to turn in your paperwork as soon as possible. Many producers that have completed these forms early have found to be in a loss situation and not even realized it.

Total production (100%) from the listed unit is to be recorded on the reporting forms no matter the share on that unit.

Harvest Prices Announced on Revenue Plans

Wheat

RA - \$4.04

CRC - \$4.04

Barley

RA - \$2.63

Prices for RA Canola and RA Sunflowers will be announced at a later date.

The fall harvest option on the RA plan of insurance allows loss units to capture the higher harvest price. The upward market prices have resulted in a 27% rise in the wheat spring price and a 35% rise in the barley spring price. Premium is still on the spring price.

With the national drought situation increasing, the trend in crop insurance is towards revenue plans of insurance and higher levels of coverage.

Winter Wheat & Rye

Please contact our office if you intend to seed any winter wheat. Winter wheat may be covered under your policy as long as the company receives an acreage report this fall. A growing season inspection will need to be done in the spring showing adequate stand based on your spring wheat APH.

Rye applications and planting must be completed by Sep. 30. Acreage reports are due by October 31. If you are interested in Rye coverage please stop in the office by the end of September.



2003 Forage Coverage

Many producers have been inquiring about MPC coverage for their alfalfa. Coverage is available for established stands of alfalfa as long as it meets the requirements for plants per square foot. Production history record keeping rules are stringent.

Forage coverage is provided under a separate policy, therefore a **new application needs to be completed previous to September 30th**. Please contact our office if you wish to protect your 2003 forage crop.

Notice of Damage or Loss

Report all claims promptly. The deadline for notification of a production claim is October 31st and November 30 for sunflowers. Interest on the premium begins November 1st. Claims settled prior to October 31st will not deduct interest.

Keep production separate for each unit. Oats seeded for grain that you decide to hay needs to be reported and appraised before you hay so your APH yields are not lowered.

Bin Markings for Commingled Grain

Pre-authorization can be granted for identification of production by load records or commingling production by marking your storage structures. Call if you will need authorization to mark your bins.

Remember that loss units for crop year 2002 must not be commingled with production from previous years.



Production Reporting Forms Inside!!!

Harvest Prices Announced!

2003 Forage & Rye Insurance Applications due by 9-30-02

**Johnson Insurance Services, Inc.
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Stanley, ND 58784**